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**FILED & ENTERED**

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**UNITED STATES BANKRUPTCY COURT  
CENTRAL DISTRICT OF CALIFORNIA  
SAN FERNANDO VALLEY DIVISION**

In re:  
  
ICPW Liquidation Corporation, a California  
corporation<sup>1</sup>,  
  
Debtor and Debtor in Possession.

Lead Case No.: 1:17-bk-12408-MB  
Jointly administered with:  
1:17-bk-12409-MB  
Chapter 11 Cases

**ORDER APPROVING AGREEMENT  
WITH MATTHEW PLISKIN FOR  
TRUSTEE SERVICES AND APPROVING  
TRUST BOARD COMPENSATION**

In re:  
  
ICPW Liquidation Corporation, a Nevada  
corporation<sup>2</sup>,  
  
Debtor and Debtor in Possession.

Plan Confirmation Hearing:

Date: February 12, 2018  
Time: 1:30 p.m.  
Place: Courtroom "303"  
21041 Burbank Blvd.  
Woodland Hills, CA

- ☒ Affects both Debtors
- ☐ Affects ICPW Liquidation Corporation, a  
California corporation only
- ☐ Affects ICPW Liquidation Corporation, a Nevada  
corporation only

<sup>1</sup> Formerly known as Ironclad Performance Wear Corporation, a California corporation.

<sup>2</sup> Formerly known as Ironclad Performance Wear Corporation, a Nevada corporation.

1 A hearing was held on February 12, 2018, at the above-referenced time and location for  
2 the Court to consider the motion jointly filed as Docket Number 417 (the "Motion") by ICPW  
3 Liquidation Corporation, a California corporation, formerly known as Ironclad Performance Wear  
4 Corporation, a California corporation ("ICPW California"), and ICPW Liquidation Corporation, a  
5 Nevada corporation, formerly known as Ironclad Performance Wear Corporation, a Nevada  
6 corporation ("ICPW Nevada" and collectively with ICPW California, the "Debtors") and the  
7 Official Committee of Equity Security Holders (the "OCEH") for an order: (1) approving that  
8 certain agreement with Matthew Pliskin (the "Trustee") for trustee services in accordance with a  
9 confirmed plan in these cases, and (2) approving certain compensation to the initial members of  
10 the trust board (the "Trust Board") created pursuant to a confirmed plan in these cases. A draft of  
11 the agreement with the Trustee (the "Trustee Agreement") is attached as Exhibit "2" to the  
12 Motion. Appearances were made at the hearing on the Motion as set forth on the record of the  
13 Court.  
14  
15

16 As set forth in the Motion, the initial members of the Trust Board will be the current  
17 members of the OCEH: Ronald Chez, Scott Jarus and Patrick O'Brien (the "Trust Board  
18 Members"). In the Motion, the Debtors and the OCEH (collectively, the "Plan Proponents")  
19 jointly request that the Court (1) approve the Trustee Agreement, (2) approve Matthew Pliskin to  
20 serve as the Trustee, (3) approve the proposed compensation to be paid to Matthew Pliskin for  
21 serving as the Trustee, and (4) approve the proposed compensation to be paid to the Trust Board  
22 Members.  
23

24 The Court, having considered the Motion along with all of the statements, arguments and  
25 representations of counsel that were made at the hearing on the Motion and the entire record of  
26 the Debtors' chapter 11 cases, no objection to the Motion having been filed, and other good cause  
27 appearing,  
28

HEREBY ORDERS AS FOLLOWS:

1. The Motion is granted.

2. The proposed compensation to the Trustee of \$300 per hour plus expenses is approved. The Debtors and the OCEH are authorized to modify the Trustee Agreement in any manner agreed to by the Debtors and the OCEH, provided that the basic substance and purpose of the Trustee Agreement are unchanged and further provided that the Plan Proponents shall promptly file the final executed version of the Trustee Agreement with the Court.

3. The proposed compensation to each of the Trust Board Members of \$40,000 per year plus expenses, paid quarterly in arrears, is approved.

4. The compensation to be paid to the Trustee and to the Trust Board Members shall constitute administrative claims of these chapter 11 estates and shall be binding on any successor in interest to these chapter 11 estates, including upon any subsequently appointed chapter 11 or chapter 7 trustee.

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Date: February 15, 2018



Martin R Barash  
United States Bankruptcy Judge